

Property Types

The table below defines the list of accepted values within the `Security.PropertyType` parameter of the API request payload. This is a hierarchical list, allowing property types to be specified to up to three levels of granularity. This parameter is used to determine

PropertyType.Name		PropertyType.Code
Residential Property		ResidentialProperty
	FreeHold Residential	FreeHoldResidential
	Terraced Housing	TerracedHousing
	Fee Simple / Cross Lease	FeeSimpleCrossLease
	Unit Title	UnitTitle
	Townhouse	Townhouse
	Lifestyle Block	LifestyleBlock
	0 to 10 ha	0to10ha
	>10 ha	over10ha
	Leasehold Residential	LeaseholdResidential
Apartments		Apartments
	Freehold Apartment	FreeholdApartment
	>50sqm	over50sqm
	40-50sqm	40to50sqm
	38-40sqm	38to40sqm
	<38sqm	under38sqm
	Leasehold Apartment	LeaseholdApartment
	Serviced Apartment	ServicedApartment
	Student Accommodation	StudentAccommodation
	Bedsitter / Studio / Warehouse Apartments	BedsitterStudioWarehouseApartments
New Build / Construction		NewBuildConstruction
	Fixed Price Contracts	FixedPriceContracts
	Labour Only / Self (Owner) Build	LabourOnlySelfOwnerBuild
	Relocations	Relocations
Vacant Land		VacantLand

PropertyType.Name		PropertyType.Code
	Serviced Vacant Land	ServicedVacantLand
	Unserviced Vacant Land	UnservicedVacantLand
	Lifestyle without Dwelling	LifestyleWithoutDwelling
Other		Other
	Multiple dwellings on one title	MultipleDwellingsOnOneTitle
	3 dwellings	3Dwellings
	4 dwellings	4Dwellings
	5 dwellings	5Dwellings
	6 dwellings	6Dwellings
	7 or more dwellings	7OrMoreDwellings

The `Code` value should always be used to reference Property Types.

LVR

The property type is key in determining the applicable LVR rules for each lender – particularly their 'Maximum LVR'. The `Security.PropertyType` can be provided at any level of the above hierarchy, however more granular choices will yield more accurate results.

Proposed Changes

Some of the options in the above list are being used to capture property *size* more so than type. In a future release, those options will be removed from the Property Type list and will be re-introduced as dedicated parameters accepting more specific numerical values:

- Lifestyle Block – 'Land Size' (ha)
 - Apartments – 'Floor Area' (sqm)
 - Multiple Dwellings on One Title – 'Dwellings' (#)
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